



INSA/2023/Council/Endow/00

Date: 5/02/2024

Dear Ma'am/Sir,

Greetings from Indian National Science Academy!

We wish to inform you that as per the direction of the Department of Science and Technology, Government of India and subsequent Office Memorandum (OM) issued to rationalize the INSA Awards, the INSA Council on 25 August 2022, has decided to discontinue all the Awards.

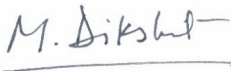
This decision is effective from September 2022. Under such circumstances, to switch the Endowment / Donated Funds effectively to another account, the INSA Council and INSA Resource Generation and Management Committee desired to get the following information from the donors, such as INSA Fellows, respective Family members, Students, Institutions, others, etc. regarding the operation of Endowment/ Earmarked funds lying in the books of accounts of the Academy.

The following are the three possible options:

- (i) To utilize the available funds for the scientific activities as approved by the INSA Council from time to time;
- (ii) To permit the transfer of the donated money to the INSA Corpus/General Fund;
- (iii) To return the available amount to the donor/legal heir.

Please let us know your preferred option within ninety days so that we can take appropriate action. Once the option is received, the Academy will initiate the process in consultation with our Statutory Auditors.

With regards,



Prof Madhu Dikshit  
Vice President (Fellowship Affairs), INSA